

## **ABSTRACT**

*Name : Michelle*

*Study Program : Accounting*

*Title : Analysis Process and Impact of Merger & Acquisition on Company  
(Case Study of State-Owned Company)*

*Merger & Acquisition have become a global phenomenon and a popular strategy chosen by companies to develop and expand. This study aims to analyze the Merger & Acquisition process at PT Perusahaan Perdagangan Indonesia (PPI) with PT Bhandha Ghara Reksa (BGR Logistik) and determine the impact of the Merger & Acquisition process on the financial performance of PT Perusahaan Perdagangan Indonesia (PPI) as a parent. This research is a case study from The State-Owned Companies and uses explanatory qualitative research method, which is a process of compiling data obtained from interview and documentation to make conclusions that are easy to understand. The results from this research are concluded that the merger process was in accordance with applicable regulations and the merger did not have a positive effect on the company's financial performance, because based on analysis of the liquidity ratio (current ratio), solvency ratio (debt to assets ratio), activity ratio (total assets turnover ratio), and profitability ratio (return on assets ratio) is still in a poor condition when compared to industry standard values.*

*Keywords : acquisition, company, financial ratio, financial statement, impact, merger, process, and state-owned company*