ABSTRACT

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Study Program : *Accounting*

Tittle : ANALISIS RASIO KEUANGAN SEBAGAI PREDIKTOR FINANCIAL DISTRESS PADA PERUSAHAAN DI INDONESIA (Studi Empiris pada Perusahaan Industri Real Estate *Tier* 1 yang Terdaftar pada IDX Tahun 2020-2022)

This research aims to assess the potential occurrence of financial distress in companies in the real estate industry listed on the Indonesia Stock Exchange (IDX) within the time span from 2020 to 2022 by applying the Altman Z-Score model.

The research methodology is quantitative, utilizing secondary data and applying purposive sampling techniques in sample selection. The analysis in this study is conducted using the Altman Z-Score model to predict the potential financial distress of a company. The instrument used is the financial statements of companies listed on the Indonesia Stock Exchange (IDX). Data analysis is performed using multiple linear regression analysis. There is a significant positive influence between the variables of liquidity, leverage, return on assets, and return on equity.

Keywords: *Altman Z-Score Model, Financial Distress*