ACKNOWLEDGEMENTS

I would like to thank Almighty God, because for His blessings and guidance, I was able to complete this thesis. This thesis was prepared in order to fulfill one of the requirements to obtain a Bachelor of Economics from the Accounting Study Program within the Faculty of Social Sciences of Agung Podomoro University. I realized that in the preparation of this thesis, many have assisted and guided me through various ways, therefore I would like to thank:

- (1) Mr. Samuel Anindyo Widhoyoko, S.E., M.F.A, as my advisor who gave me his time, energy and knowledge, and who has been extremely patient and helpful throughout the entire process of my thesis completion. Also, Mr. Dheny Biantara, S.E., M.M, as my co-advisor who helped me answer every single question that I had regarding my thesis and made my university journey more enjoyable.
- (2) Indonesia Stock Exchange, that has provided all the data I needed in order for me to conduct and complete my research, in great detail and clarity.
- (3) My beloved parents and family, who have always loved me, supported me and prayed for me no matter what.
- (4) My dearest friends, who have always been there for me whenever I needed help and cheered me on whenever I needed a little more motivation.

May God repay all the goodness of all those who have helped. I hope this thesis can be useful for further knowledge development.

Jakarta, August 2, 2018

Jennifer Supit