## **ABSTRACT**

Name : Thomas Study Program : Accounting

Title : Frequency of Risk in Cloud Accounting and Risk Mitigation

Strategy

This Research aims to gain a deeper understanding towards Frequency of risk in Cloud Accounting and Strategy in mitigating risk. Cloud Accounting has existed for about 10 years and it can provide a lot of benefits for the users but has not been widely used in Indonesia. This research expects that deeper comprehensions toward cloud accounting can accelerate the adoption of Cloud Accounting in Indonesia. This research aims to know what kind of risks that have higher frequency of happening through the concept of Technology-Organization-Environment, to understand about the risk happening in a more scientific approach. This research does not only look for the risk that happens the most frequently, but it is also going to look for which strategy is the most effective in mitigating the risk that could occur while using Cloud Accounting. This research has spread questionnaires to a number of Cloud Accounting Users. The result shows that generally risks do not happen too frequently. From the Technology aspect, the risk with the highest frequency is internet availability and stability. From the Organization aspect the risk with the highest frequency is dependency on the provider. From the Environment aspect, the frequency with the highest risk is the reliability of the financial report. This research does not only discuss the risk but also the risk mitigation strategy. The most effective among risk mitigation strategies is Providing Training for Employees.

**Keywords**: Cloud Accounting, Risk, Strategy, Technology, Organization, Environment.