

ABSTRACT

Name : Devid

Study Program : Accounting

Title : Profit Indicator that Affect to Intrinsic Value of Stock

This research aims to analyze profit indicator that affect to intrinsic value of stock.

The variables in this study are net profit, net profit margin (NPM), gross profit margin (GPM), and return on equity (ROE). The sample used in this research are secondary data of financial report in Indonesia stock exchange website on the period from 2015-2019. Using SPSS (statistical package for the social sciences), methods of analysis used in this study include tolerance and VIF test, Kolmogorov-Smirnov test, multivariate cointegration tests: SRESID and ZPRED estimation, t-statistical tests, F-Statistical test, coefficient of determination (R^2), auto correlation with Durbin-Watson test, and Pearson correlation product moment. The result of this research shows all the independent variables simultaneously from a good model to explain the intrinsic value of the stock since the magnitude of the effect value is 86,2%, while 13,8% is explained by other variables besides net profit, net profit margin, gross profit margin, and return on equity.

Keywords : *Intrinsic Value, Net Profit, Net Profit Margin (NPM), Gross Profit Margin (GPM), Return on Equity (ROE)*