

ABSTRACT

The purpose of this research is to examine the performance of stocks portfolio using the favorite strategy from Indonesian investor, Momentum invest strategy in examining a momentum that happened because of the Covid-19 pandemic. Sample from this research are using 5 different stocks that have abnormal return throughout Covid-19 pandemic that happen in Indonesia. Portfolio sampling test are from 6 months before the Covid-19 pandemic being announced and 6 months after the Covid-19 pandemic being announced. The method that been used is Purposive Sampling, Abnormal Return, Index Sharpe, and also t-Test: Paired two Samples for Means in regards to validate the comparison. There are 2 Portfolio strategies, consist of 2 periods: the Formation period and the ownership period to test the momentum that happened. The outcomes of this research are to prove that there is momentum and strategy efficiency in investment momentum when a particular event happened in Indonesia Stock Exchange.

Key Word : Momentum Strategy, Stocks Portofolio, Abnormal Return, Pandemic Covid-19.

