ABSTRACT

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Study Program	*: Accounting*
Title	*: Analysis of The Effect of Exchange Rate, Inflation, BI Rate, Consumer Price Index, Stock Trading Volume on The Indonesia Composite Index*

This research aims to analyze macroeconomics factors that affect the Indonesia Composite Index. The variables in this study are exchange rate, inflation, BI Rate, Consumer Price Index (CPI), and stock trading volume. The sample used in this research is secondary data of The Indonesia Composite Index in Yahoo Finance Historical Data on the period from 2015-2020. Using SPSS (statistical package for the social science), methods of analysis used in this study include tolerance and VIF test, Kolmogorov-Smirnov test, multivariate cointegration tests: Test, SRESID and ZPRED estimation, t-statistical tests, F-statistical test, coefficient of determination (R^2), and Pearson Correlation Product Moment. The result of this research shows BI Rate, Consumer Price Index (CPI), and stock trading volume have significant influence on the Indonesia Composite Index, but exchange rate and inflation have no significant influence on the Indonesia Composite Index. All the independent variables simultaneously from a good model to explain the Indonesia Composite Index since the magnitude of the effect value is 81.2% while 18.8% is explained by other variables besides exchange rate, inflation, BI Rate, Consumer Price Index (CPI), and stock trading volume. The formula that was found from this research could be used as a tools in predicting Indonesia Composite Index.

***Keywords**: Indonesia Composite Index, Exchange Rate, Inflation, BI Rate, Consumer Price Index (CPI), Stock Trading Volume*